

Donald McDonald Joins Prime Advisors, Inc. as Executive Vice President

FOR IMMEDIATE RELEASE

REDMOND, WASHINGTON – May 8, 2009 – Prime Advisors, Inc.,[®] an investment advisory firm specializing in managing bond portfolios for insurance companies, announced today the hiring of Donald L. McDonald as Executive Vice President. McDonald has significant experience in both the insurance and asset management industries. Most recently, McDonald was an Executive Vice President and the Chief Investment Officer of Jefferson Pilot Financial, where he oversaw all aspects of investing a \$35 billion portfolio. Before that, he spent a decade at Conning Asset Management, where he held many positions, including President and Chief Investment Officer. In those positions he was responsible for all aspects of Conning's daily operations, including supervising over 200 employees and managing a \$70 billion investment portfolio.

“I've known Don for a long time,” said Duane Castles, Prime's Chairman and Chief Executive Officer. “We used to compete head-to-head for clients. His innate intelligence, industry depth of knowledge, and drive to deliver the best investment solutions for his clients made him a formidable opponent.”

Castles continued, “I am thrilled that Don has decided to join the Prime team. He will have an immediate impact through helping us expand our sales efforts and marshaling the resources within Prime to develop new opportunities. Don understands the Prime story, so I am confident that he will make a compelling case to potential clients as to why Prime should be their investment manager of choice.”

McDonald said, “Prime Advisors is a well-respected insurance asset manager. It has a team of dedicated professionals who have made excellent client service Prime's hallmark. Over the last few years Prime has positioned itself for growth in its niche and beyond. I am excited to join

Prime at this point in its history, and look forward to applying my experiences in an effort to drive this growth.”

About Prime Advisors, Inc.

With offices in Redmond, Washington and Windsor, Connecticut, Prime Advisors, Inc. is a federally registered investment advisory firm focused primarily on managing investment grade bond portfolios for the insurance industry. Since 1988, Prime has worked with its insurance clients to create integrated investment strategies, linking their financial goals with current capital market opportunities. At Prime Advisors we understand that no single approach or one set of guidelines applies to every company. Prime’s Disciplined Approachsm to the complexities of managing insurance company investment portfolios gives us a unique ability to develop customized solutions that integrate investment strategy with the realities of an insurance company’s operations. Additional Information is available at www.primeadvisors.com.

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